



ECONOMIC DEVELOPMENT UPDATE

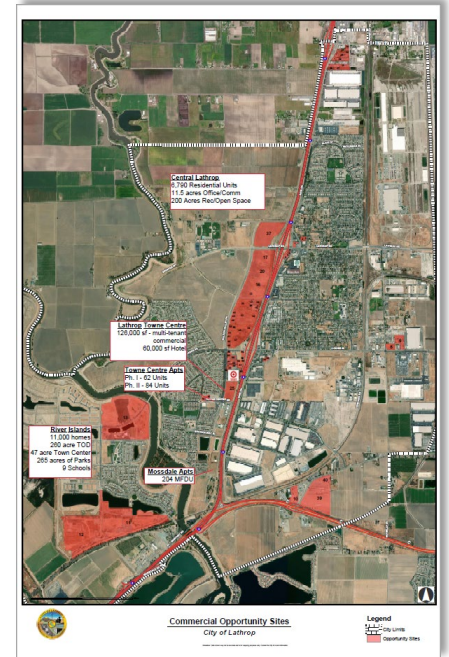
CITY COUNCIL REGULAR MEETING
APRIL 8, 2019

ITEM 2.4



ECONOMIC DEVELOPMENT OUTREACH

- ❖ Developer Outreach
- ❖ Business Retention & Expansion
 - 3 Company Visits
 - Tesla Layoffs
- ❖ Workforce Development & Innovation
 - SJC EDA – Employment Training Contracts
 - Logistics Career Pathway
 - iHub San Joaquin



ECONOMIC DEVELOPMENT MARKETING

- ❖ ICSC 2019 Monterey Conference & Deal Making
 - Held March 6 – 8, 2019 – Monterey, CA
 - 1,300 Participants | 87 Exhibitors
 - 8 Meetings Held – Developers / Brokers / Retailers
- ❖ CALED Annual Training Conference
 - Held March 27 – 29, 2019 – Anaheim, CA



RETAIL UPDATE

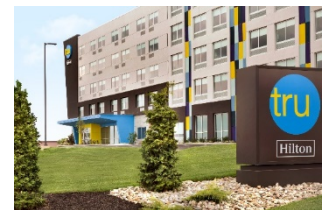
- Lathrop Market Place
 - Starbucks
 - In-N-Out Burger
 - Major Tenant Interest
- Lathrop Towne Centre
 - Approved for 126ksf of Retail + Hotel
 - Actively Marketing for Tenants
- Other Commercial
 - Tru by Hilton
 - Panda Express
 - Golden Valley Self Storage – Under Review
 - Fairfield Inn approved by Planning Commission
 - Developer Interest at I – 5 at Louise Avenue & Lathrop Road

COMING

SOON!



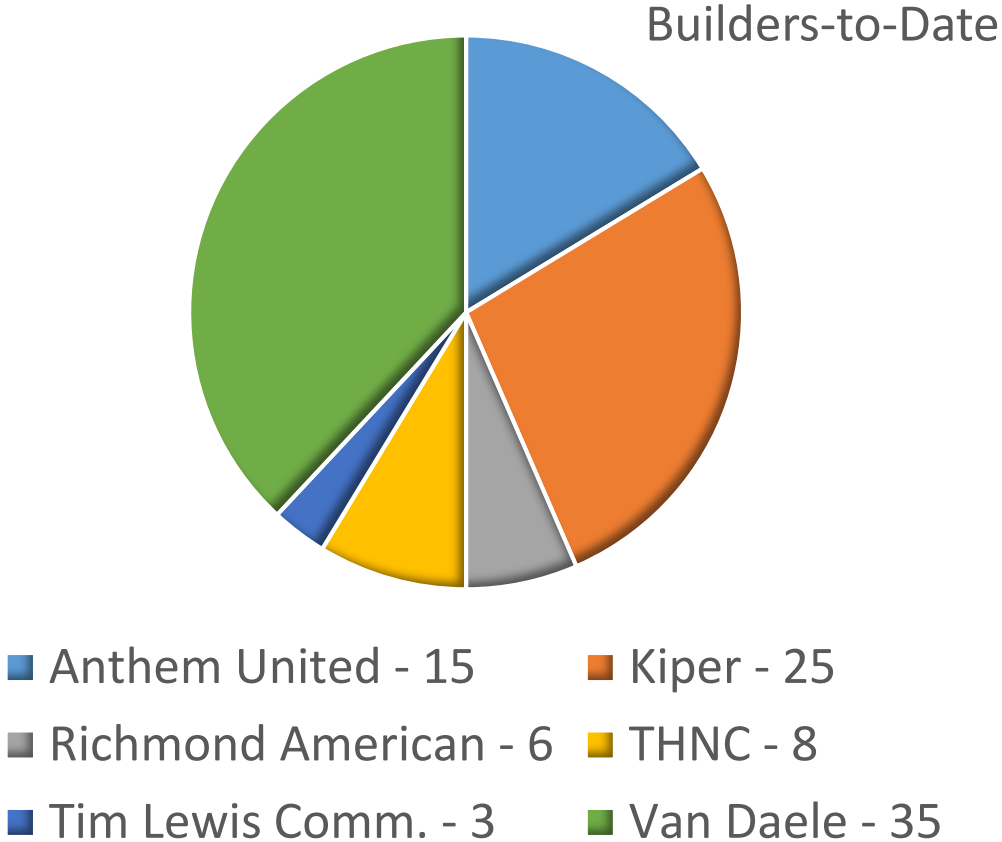
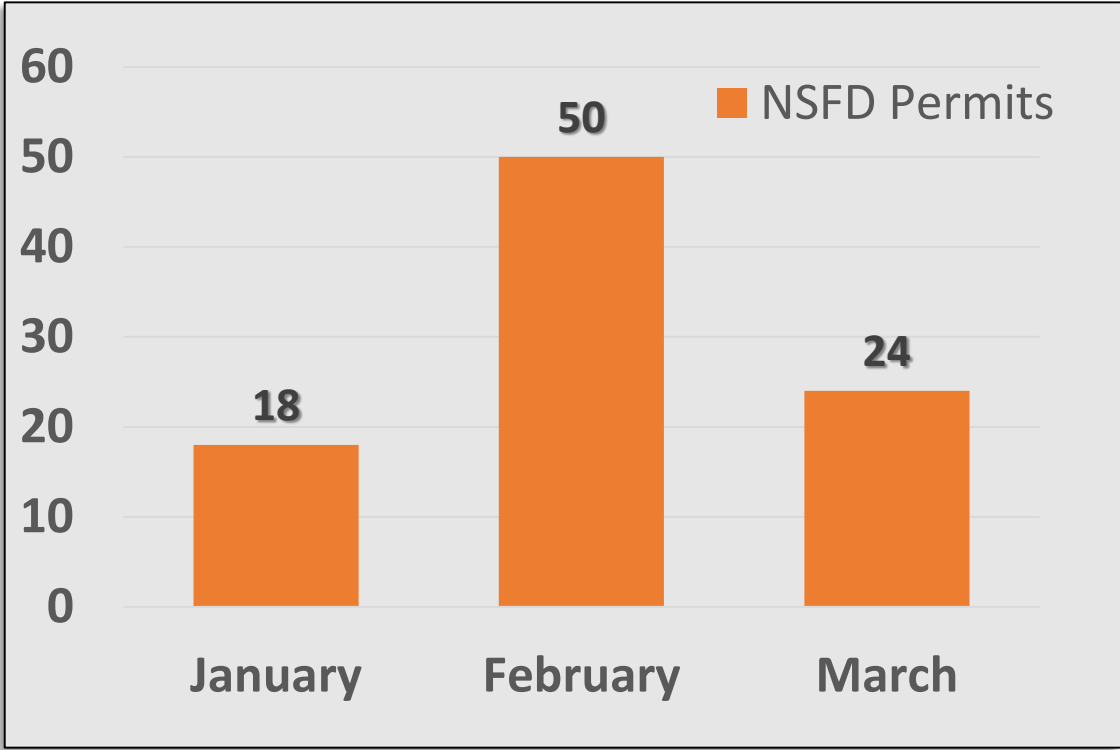
by HILTON™



RESIDENTIAL UPDATE

New Single Family Dwelling Unit Permits Issued – 1Q2019 = 92

○ River Islands = 92



RESIDENTIAL UPDATE

APPROVED

- Towne Centre Apartments – 146 Units
- Mossdale Landing Apartments – 204 Units



INDUSTRIAL UPDATE

- TriPoint Logistics Center
 - Wayfair – Under Construction
 - Planning Discussion for Building #2
- Lathrop Gateway
 - Spec Buildings A & B – 1 mil. SF
- Crossroads Commerce Center
 - Tesla – Under Construction
 - ER Carpenter Building – Tenant Interest
- North Crossroads Business Center
 - Building # 2 – In Planning Process
 - Investor/Developer Interest in LBA North Site



LOOKING FOR A JOB?

STARTING A NEW BUSINESS?

NEED TRAINING?

• **Local Resources**

- **San Joaquin County WorkNet**

SJCWORKNET.ORG

- **EDD CalJobs**

CALJOBS.CA.GOV

- **Small Business Development Center**

DELTACOLLEGE.EDU/DEPARTMENT/SMALL-BUSINESS-DEVELOPMENT-CENTER