

Grading Cash Bond

This agreement is entered into between _____, herein referred to as the "Principal" and the County of Orange, or its assigns hereinafter referred to as "County", to insure the completion of grading required by Grading Permit Application No. _____ at _____

NOW THEREFORE, IT IS AGREED that:

1. Principal does herewith post a cash bond in the amount of _____ dollars for which the County acknowledges receipt.
2. a) If the Principal complies with all the provisions of "the Orange County Grading and Excavation Code" Article 8 of Division 1 of Title 7 of the Codified Ordinances of the County of Orange, commencing with 7-1-800 thereof, and other applicable laws and ordinances; and
 - b) Complies with all of the terms and conditions of the permit for excavation or fill to the satisfaction of the Building Official; and
 - c) Completes all of the work contemplated under the permit within the time limit specified in the permit, and any extension or extensions thereof, or completes the work to a safe condition satisfactory to the Building Official, the cash bond shall be released.
3. a) If the Principal fails to comply with the aforementioned requirements, the Building Official may order the work required by the permit to be completed or put in a safe condition to his satisfaction.
 - b) The cash bond shall be used as necessary to pay for the completion of this work. After completion of the work, any funds remaining in this bond shall be refunded to Principal.
 - c) If the cost of the work exceeds the amount of this bond, Principal hereby agrees to reimburse County for such excess costs.
 - d) Principal agrees that if County brings suit to collect for the work contemplated by this permit that the reasonable attorney's fees as fixed by the Court, shall be paid by the Principal.

*** NOTE: "Cash" shall be either cash or Cashier's Check. No personal checks will be accepted.**

DATE: _____
Principal (Notarized Signature)

ACKNOWLEDGMENT

A notary public or other officer completing this certificate verifies only the identity of the individual who signed the document to which this certificate is attached, and not the truthfulness, accuracy, or validity of that document

State of California
County of _____)

On _____ before me, _____
(insert name and title of the officer)

personally appeared _____, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature _____ (Seal)