



Agenda for the Regular Meeting of the Laguna Niguel Investment, Banking, & Audit Committee

REGULAR MEETING OF
June 24, 2020 - 5:00 p.m.

CITY HALL COMMUNITY ROOM
LAGUNA NIGUEL CITY HALL

30111 Crown Valley Parkway
Laguna Niguel, California 92677

WELCOME TO YOUR INVESTMENT, BANKING, & AUDIT COMMITTEE REGULAR MEETING!

Regular meetings will be held on the last Wednesday in the months of March, June, and November at 5:00 p.m. in the City Hall Community Room, 30111 Crown Valley Parkway, Laguna Niguel.

Any person wishing to address the Investment, Banking, & Audit Committee will need to complete and present a "Request to Speak" form to the Staff Liaison at the meeting. These forms are available on the table that is located inside the Community Room near the door. Please be aware that the time limit will be established by the Chair. To allow equal time for speakers, minutes may not be given to another speaker. You may have another person read your written statement. The Committee may establish a time limit of all comments of not less than one half hour.

No action will be taken on any items not on the agenda, unless the Committee makes a determination that an emergency exists or that there is a need for immediate action and the need to take action came to the attention of the City subsequent to the agenda being posted. Any documents that are provided to the Committee regarding items on this agenda less than 72 hours prior to this meeting will be available for public inspection at the public review table that is located in the reception area on the second floor of City Hall until 5:00 p.m. on the day of the Committee meeting. After 5:00 p.m., the documents will be available at the table that is located inside the Community Room.

Thank you for attending your Investment, Banking, & Audit Committee meeting.

**City Hall/Community Room
30111 Crown Valley Parkway
949/362-4300 Fax 949/362-4340
www.cityoflagunaniguel.org**

CALL TO ORDER AND ROLL CALL

PLEDGE OF ALLEGIANCE

PUBLIC COMMUNICATIONS

ADMINISTRATION

1. [Selection of Chairperson and Vice-Chairperson](#)

Recommendation

Staff recommends that the Committee selects a Chairperson and Vice-Chairperson for calendar year 2020.

CONSENT CALENDAR

1. [Vendor Agreement Reports for the Twenty-Five Largest Capital Improvement Project Vendors and Twenty Largest Operating Vendors](#)

Recommendation

Staff recommends that the Committee receive and file the Vendor Agreement Reports.

2. [Review of the City's Investment Report for May 2020](#)

Recommendation

Staff recommends that the Committee review, receive, and file the City's Investment Summary for May 2020.

3. [Information on bank performance for U.S. Bank and Union Bank is presented for the quarter ended March 31, 2020 in accordance with the Banking Policy and Monitoring Program](#)

Recommendation

Staff recommends that the Committee review the bank monitoring information

OTHER BUSINESS/COMMITTEE MEMBER REPORTS

1. Committee Member Reports

Recommendation

Hear Committee Member comments.

2. City Department Reports

Recommendation

Hear City Department comments.

ADJOURNMENT

LAGUNA NIGUEL INVESTMENT, BANKING, & AUDIT COMMITTEE

**Committee Member James Carbone
Committee Member Miles Friedman
Committee Member Sean Latimer
Committee Member Richard Riegle
Committee Member Rischi Paul Sharma**

**Council/Committee Members
Mayor Laurie Davies
Council Member John Mark Jennings**

E-mail address info-ln@cityoflagunaniguel.org
Website address www.cityoflagunaniguel.org

Americans with Disabilities Act - In compliance with the Americans with Disabilities Act, if you are an individual who requires accommodations to participate in this meeting, please contact the City Clerk's Office at (949) 362-4300. Notification at least 48 hours prior to the meeting will enable the City to make reasonable arrangements to ensure accessibility.

The Council Chambers is wheelchair accessible and disabled parking is available in the City Hall parking lot. Assisted Listening is available in the Council Chambers. To arrange for use of a personal listening device, please contact the City Clerk prior to the meeting.

AFFIDAVIT OF POSTING

STATE OF CALIFORNIA)
COUNTY OF ORANGE)
CITY OF LAGUNA NIGUEL)

I, EILEEN C. GOMEZ, CITY CLERK, hereby certify under penalty of perjury, that I caused the posting of this agenda by 5:00 p.m. on June 19, 2020, at City Hall, 30111 Crown Valley Parkway; Crown Valley Park, 29751 Crown Valley Parkway, and Sea Country Senior and Community Center, 24602 Aliso Creek Road.

POSTED BY: Eileen C. Gomez
City Clerk