



*The following provisions apply for each status listed.*

**Reciprocity**

- Your funds must remain on deposit with SCERA and **cannot be withdrawn** unless or until you terminate membership with the reciprocal system and withdraw your funds from that system.

**Deferred Non-Vested**

- An election to allow contributions to remain on deposit may be revoked by the member at any time, prior to retirement, if you meet the ***Withdrawal / Rollover Employment Requirements*** below.

***Withdrawal / Rollover Employment Requirements***

An election to withdraw/rollover your contributions is not allowed for Deferred Non-Vested members if you are:

- employed in any capacity with a SCERA-covered agency; or
- an employed member of a California state funded retirement system; or
- an employed member of a reciprocal system who is eligible to develop reciprocity.

**Deferred Vested**

- An election to allow contributions to remain on deposit may be revoked by the member at any time, prior to retirement.

*The following provisions apply for lump sum withdrawal or rollover of your retirement funds:*

- If you withdraw or rollover your funds, you will not be eligible for any future retirement benefit for the period of service refunded unless you re-enter SCERA membership and redeposit the withdrawn funds plus interest.
- Refunds of less than \$200 will not be subject to withholding.
- Refunds of taxable contributions and interest in an amount over \$200 (not rolled over into a traditional IRA or qualified retirement plan) will be subject to a mandatory 20% Federal tax that SCERA will withhold before issuing a refund. In addition, if you are younger than 59 ½ years old the refund may be subject to a 10% Federal excise tax and a 2.5% State excise tax for the year the funds are withdrawn.
- Any retirement contributions already taxed are not subject to withholding.
- Rollovers to Roth IRAs move pre-tax monies to an after-tax account that may result in tax consequences you should discuss with your financial or tax advisor.
- **To be eligible for a disability retirement, you must be a member of SCERA with funds on deposit in the system.** If termination is being considered for health reasons, please contact SCERA for counseling.
- If you withdraw your SCERA funds and were, or become, a law enforcement member or firefighter with a California public agency, you may have the option to redeposit with SCERA.