California Small Business Loan Guarantee Program (SBLGP)
State Small Business Credit Initiative (SSBCI)

IBank

REQUEST FOR PAYMENT ON DEFAULTED GUARANTEE

General Information		
Date		
FDC Name		
FDC Contact Name & Phone #		
Lender Name		
Borrower Business Name		
FDC IBank Loan #		
Original Loan or LOC Amount		**Guarantee %** (as decimal)	

Default Calculation			
Outstanding Principal Balance		**As of:**	
Liquidated Collateral Amount (if applicable)		**Adjusted Principal Amount** (= Outstanding Principal Balance – Liquidation)	
Interest Rate (Enter as decimal)		**Accrued Interest Amount**	
Interest from/to Dates (90 days or less)	to	**# of Days Interest** (max. 90 days)	
OR Interest from/to Dates (if over 90 days enter dates here)	to		

Guarantee Amount Requested	
Guaranteed Principal Amount (= Adjusted Principal Amount x Guarantee %)	
Interest Amount Due (=Principal at Default X Interest Rate: Not to exceed 90 days) X Guarantee %	
Total Guarantee Payment Amount Requested	

Documents Submitted with this Request for Payment

Cover Letter Summarizing Demand & Amount of Payout

Request for Payment on Defaulted Guarantee (this form)

California Department of Business Oversight or Independent Auditor Investigation Report

Guarantee dated:

Two Delinquency Letters from Lender to Borrower dated _____ and _____

Demand Letter from Lender to FDC including Borrower Loan Payment History

Proof of Liquidation of Collateral

Signed this _____ day of _____, _____

_____
Authorized Signatory   Print Name & Title