



## FTHB BULLETIN #1 (FY 2017-2018)

TO: Participating FTHB Lenders  
FROM: Kari H'Orvath - EDA Housing  
DATE: January 4, 2018  
**SUBJECT: MAXIMUM PURCHASE PRICE LIMITS**

---

In lieu of the HUD maximum purchase price limits provided and pursuant to 24 CFR §92.254 (a)(2)(iii), EDA has determined the maximum purchase price limits using 95 percent of the current median area purchase price of single family housing for Riverside County. The following maximum purchase price limits have been approved by HUD and are effective immediately:

|  |           |
|--|-----------|
| New Construction Single-Family Residence | \$345,800 |
| Existing Single-Family Residence         | \$345,800 |
| New/Existing Condominium or Townhouse    | \$275,500 |
| New Manufactured Home                    | \$218,500 |

**For more information:** If you have any questions or would like more information, contact the EDA Housing staff at (951) 343-5469 or visit our website at [www.rivcoeda.org](http://www.rivcoeda.org).

|                 |  |
|-----------------|--|
| Kari H'Orvath   | <a href="mailto:khovath@rivco.org">khovath@rivco.org</a> |
| Bernadette Cruz | <a href="mailto:bcruz@rivco.org">bcruz@rivco.org</a>     |
| Rajvinder Bassi | <a href="mailto:rbassi@rivco.org">rbassi@rivco.org</a>   |