Voluntary Acquisition Form (FTHB-6) (2019-2020)

| | File # | |
|---|---|--|
| Date | | |
| Seller Name: | Buyer Name: | |
| Property Address: | | |
| VOLUNTARY | ACQUISITION - INFORMATIONAL NOTICE Riverside County | |
| (buyers name) | has expressed interest in acquiring real property you own at | |
| | , and has applied for financial assistance from the County of | |
| (Purchase property address) Riverside First Time Home Buy | er (FTHB) Program. This program is funded by the U.S. Department of | |
| Housing and Urban Developmen | t (HUD) under the HOME Investments Partnership Program. The HOME | |
| Program must comply with the | Uniform Acquisition and Real Property Policies Act (URA). The URA | |
| requires that the seller be provide | d certain notifications. | |
| Please be advised, that | does not have eminent domain authority. | |
| While the County of Riverside | does possess eminent domain authority, the County will not use this | |
| authority to purchase the proper | ty if the seller and the buyer do not reach an amicable agreement. The | |
| County of Riverside is merely p | providing down payment assistance to eligible homebuyers and does not | |
| intend to acquire your property. | | |
| According to the California Resid | dential Purchase Agreement dated, you | |
| agreed to sell the property to | for \$ | |
| | r provide the seller with the estimated market value of the property at the | |
| | Since the value was not provided to the seller at that time the seller is now | |
| advised that the market value of t | he property has been appraised at \$ | |
| Since the seller entered the pure | chase agreement before being provided an estimate of the current market | |
| value the seller now has an opp | portunity to withdraw from the agreement. The seller is not required to | |
| withdraw but must be informed | of this option. This information is provided as an informational notice to | |
| comply with the Uniform Paleses | tion Act (LIDA) | |

Updated as of: 4/22/2019

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| | nents as indicated, and giv | this document, you acknowledge that we your consent to proceed with the | • |
|-------------|-----------------------------|--|-------------------|
| | | | |
| assistance. | | | |
| . , , , | who move as a result of a | voluntary acquisition are not eligib | le for relocation |